

The Platform Group AG / Key word(s): Change in Forecast

The Platform Group AG: The Platform Group raises sales and earnings forecast for 2024 – Increase in medium-term planning

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The Platform Group raises sales and earnings forecast for 2024 – Increase in medium-term planning

Düsseldorf, 27 September 2024. The Board of Directors of the Platform Group AG (ISIN [DE000A200QFA1](#), „TPG“) has decided to raise its forecast for the current financial year. In view of the successful business development in the first half of 2024, the acquisitions made so far in 2024, the strong organic growth and the increased number of partners, the forecast for merchandise volume (GMV), sales and operating earnings is being raised.

The gross merchandise volume (GMV) is expected to increase to between EUR 880 million and EUR 900 million (previous forecast: EUR 840 million to EUR 870 million), while net sales are expected to rise to between EUR 500 million and EUR 520 million (previous forecast: EUR 480 million to EUR 500 million). Driven by the positive earnings trend and the impact of the implemented cost and efficiency program, the Board of Directors expects a further increase in adjusted EBITDA to between EUR 29 million and EUR 32 million for the 2024 financial year (previous forecast for adjusted EBITDA: EUR 26 million to EUR 30 million). The number of partners is now expected to rise to over 13,400 (previous forecast: 12,800).

The Group's medium-term planning, which relates to the 2025 financial year, will also be adjusted in light of the earnings contributions of the acquisitions to date and the Group's organic growth. For the financial year 2025, the Management Board of The Platform Group AG expects to achieve a gross merchandise volume (GMV) of EUR 1.2 billion (previous planning: EUR 1.1 billion), sales of at least EUR 570 million (previous planning: EUR 550 million) and an adjusted EBITDA margin of between 7% and 10% (unchanged).

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