

The Platform Group AG / Key word(s): Research Update
The Platform Group AG: ODDO BHF initiates Research Coverage with OUTPERFORM recommendation and price target of EUR 12.50

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Düsseldorf, 26 July 2024. ODDO BHF has initiated Research Coverage of The Platform Group AG (ISIN [DE000A2QEFA1](#), “TPG”), a leading software company for platform solutions, with **OUTPERFORM recommendation** and a **price target of EUR 12.50**.

The complete **Research Report** is available in the **Investor Relations** section of the Company’s **website** at **[ODDO BHF Research Initiation](#)**.

The Platform Group AG:

The [Platform Group AG](#) is a software company that is active in 22 sectors with its own platform solutions. Its customers include both B2B and B2C customers in sectors such as furniture retail, machinery retail, dental technology, car platforms, and luxury fashion. The Group has 16 locations across Europe and is headquartered in Düsseldorf. Over 24 investments and company acquisitions have been made since 2020. In 2023, pro-forma sales of EUR 441 million and an operating result (adjusted EBITDA) of EUR 22.6 million were realized.

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