

The Platform Group AG / Key word(s): Research Update

The Platform Group AG: First Berlin initiates Research Coverage with BUY recommendation and price target of EUR 16.00

05.11.2024 / 17:06 CET/CEST

The issuer is solely responsible for the content of this announcement.

The Platform Group AG: First Berlin initiates Research Coverage with BUY recommendation and price target of EUR 16.00

Düsseldorf, 5 November 2024. First Berlin has initiated research coverage of The Platform Group AG (ISIN [DE000A2QEFA1](#), “TPG”), a leading software company for platform solutions, with a **BUY recommendation** and a **price target of EUR 16.00**.

The complete **research report** is available in the **Investor Relations** section of the Company’s **website** at [First Berlin Research Initiation](#).

The Platform Group AG:

[The Platform Group AG](#) is a software company that is active in 23 sectors with its own platform solutions. Its customers include both B2B and B2C customers in sectors such as furniture retail, machinery retail, dental technology, car platforms, and luxury fashion. The Group has 16 locations across Europe and is headquartered in Düsseldorf. Over 25 investments and company acquisitions have been made since 2020. In 2023, pro-forma sales of EUR 441 million and an operating result (adjusted EBITDA) of EUR 22.6 million were realized.

Contact:

Investor Relations

Reinhard Hetkamp, CFO and Head of IR

ir@the-platform-group.com

Schloss Elbroich | Am Falder 4 | 40589 Düsseldorf | Germany

corporate.the-platform-group.com

05.11.2024 CET/CEST Dissemination of a Corporate News, transmitted by EQS News - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

The EQS Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

Archive at www.eqs-news.com

Language: English

Company: The Platform Group AG

Schloss Elbroich, Am Falder 4
40589 Düsseldorf
Germany

E-mail: ir@the-platform-group.com

Internet: <https://the-platform-group.com/>

ISIN: DE000A2QEFA1

WKN: A2QEFA

Listed: Regulated Unofficial Market in Berlin, Dusseldorf, Frankfurt (Scale), Hamburg,
Hanover, Munich, Stuttgart, Tradegate Exchange

EQS News ID:2023083

End of NewsEQS News Service

2023083 05.11.2024 CET/CEST